



Brothers,

In February I reported on the strength of Kappa – about our dedicated and strong Alumni Board, our very successful 2019 Homecoming, and the opening of the Kappa Chapter History Room, just to name a few accomplishments.

Since that report, we celebrated Founder's Day. Given the closure of the PSU campus due to the coronavirus pandemic, Founder's Day was celebrated by Zoom meeting. Attendance was high, with nearly all actives and about 18 Alums. And in the first time in a long time, scholarship awards were given to actives for exemplary performance on behalf of the Kappa Brotherhood. It truly was a great experience to present these awards, and we intend to make scholarship awards a regular part of future Founder's Day celebrations.

In my earlier report, I noted that the Kappa Alumni have provided significant financial support during this giving year (8/1/19 through 7/31/20), and that the total amount to date had nearly matched the total for the previous giving year. I also provided some detail on our Alumni Association budget (which is managed separately from the housing budget), and asked for help to close the gap in this budget, from which we fund all communication costs, events hosted by the Alumni, and the Scholarship Fund. The response was very strong, for which I give my personal thanks. However, we do have further to go.

The coronavirus has added an additional complication to Kappa's finances. In reaction to the need to close the House effective March 16, 2020 the Alumni Board approved partial refunds to seniors and partial credits to returning actives. We thought that this was the right thing to do. Of course, this will have a significant impact on the housing budget.

It is said too many times, but it is nevertheless true – we are in an unprecedented time. I read today an article in which the authors of the book "This Time is Different", a book about the recession of 2008, give opinions about the current impacts from the coronavirus. In their book, the economists Carmen Reinhart and Kenneth Rogoff (both professors at Harvard) make the case that the 2008 recession was not that different from the other financial follies (as they name them) over the course of eight centuries. Yet this event is different. Although a common point of comparison is made to the 1918 epidemic, they note that it took place during the first World War, and thus did not incur the same economic impact as we are experiencing now.

I hope and trust that you and your loved ones are safe and healthy at this time, and as we move forward to a level of normalcy. I also take this moment to ask for your support, to the extent that you are able. The fraternity experience is truly a valuable and unique experience, fully worthy of continuation. I thank you for your past support and thank you in advance for your continued support.

Please feel free to contact me at the contact information below regarding any questions or concerns you may have, or any comments that you would like to pass along.

Be well, and I hope to see you soon.

Fraternally your	s,			
Masshy Martin Barbato	Barbato			
mfbarbato@gmail.com				

## YES! I want to support the 2019-20 Annual Fund. **OVER PLEASE!** Check out the HONOR 537-360 Please accept my contribution of: ROLL on the back □ \$500-\$999.99 **\$250-\$499.99 □** \$100-\$249.99 \$51-\$99.99 ☐ Up to \$50.99 ■ My check is enclosed \$\_\_\_ \_, payable to Phi Sigma Kappa Association Gifts to the annual fund are not tax deductible. ☐ Visit www.phisigpsu.com Or call our toll-free Donation Hotline 1-800-975-6699 Phi Sigma Kappa The Pennsylvania State University ☐ Please charge my: ☐ MasterCard ☐ Visa \$ \_\_\_ Alumni Relations Processing Center Signature \_ P.O. Box 7007 Account # Albert Lea, MN 56007-8007

## 2019-20 HONOR ROLL OF DONORS

This Honor Roll reflects gifts made to the Annual Fund from 8/01/19 through 5/19/20. Donors are organized by graduation year and not gift amount.

\$1,000+		George Langford	1957	Edward Bridgens	1978
William De Grandis	1977	Dick Doherty	1958	Michael Bache	1978
James Whipkey	1980	Joseph Weader	1959	Brian Auman	1979
Joseph Masterson	1985	Frederick Warman	1960	Bruce McKinney	1979
		Brinton Haddock	1960	Kevin Courter	1980
\$500-\$999.99		William (Bill) Funk	1963	Daniel Arbuckle	1981
James Hancock	1953	H. Minnich	1963	Matthew Hilbert	1981
Edward Baranski	1955	Donald Schnure	1964	George Kushner	1981
Ben McLure	1962	A R Sharp	1964	Gary DeCock	1983
Douglas Derby	1970	George Ely	1964	Robert Glass	1986
Bruce Balmat	1970	Kermit Stahr	1966	John Caspero	1986
Craig Wyke	1976	Geoffrey Gates	1966	Walter Bashaw	1987
Douglas Sinclair	1984	Donald Kirby	1966	Steven Thompson	1989
		John Lloyd	1968	Kevin Brady	1994
\$250 - \$499.99		Frederick Jacobs	1969	Jason Babik	1996
Joseph Peden	1956	Ronald Manning	1969	Matthew Anthony	2002
Steven Brose	1969	Craig Heckman	1970	•	
Richard Richardson	1970	Ronald Hedges	1970	\$51 - \$99.99	
Stephen Courter	1977	Paul Church	1971	Michael Flaherty	1969
Martin Barbato	1979	William Warfel	1971	James Leonard	1976
David Hyland	1980	John Eisley	1972		
Benjamin Jarmul	1981	Gregory Puhalla	1973	Up to \$50.99	
John Woerner	1991	Dennis Wist	1973	Richard Lash	1957
Edric Fetter	1994	Dan Stearns	1973	Thomas Florkiewicz	1966
Bryan Page	1999	Stephen Yorks	1973		
		William Albertson	1973		
\$100 - \$249.99		Stephen Handwerk	1974		
John Russ	1953	Roger Calabretta	1975		
Reaves Lukens	1953	John Wall	1976		

## Name Grad. Year Home Address Home Phone Cell Phone Professional Title Employer Work Address Work Phone Birthdate E-mail Address